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No Change in Class. 80
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Next Review Date: _____
Auth: HQ 78-3
Date: 0-9 JAN 1979 By: _____

3 November 1953

Mr. James T. Coats
Regional Representative
Social Security Administration
Bureau of Federal Credit Unions
80 Seventh Street, N.E.
Atlanta, Georgia

Dear Mr. Coats:

During the extended absence of the President of the CIA Federal Credit Union, I have been asked to write to you in connection with several matters relating to the business of the CIA Federal Credit Union.

At its next meeting the Board will consider several amendments to existing bylaws. These result principally from recommendations made by Examiner Davis, and the Board has already indicated, informally, that it will favorably consider each amendment.

The Directors will be given seven days notice of the next meeting and this notice will contain a copy of each proposed amendment. A copy of the notice is enclosed for your own information.

Upon approval, a certificate of the resolution adopting the various amendments will be submitted to you. However, in order that you may be kept in close touch with the CIA Federal Credit Union and be informed of the desirability and advisability of the amendments, I am furnishing the above information to you now.

All the proposed changes result from the substantial growth of the CIA Federal Credit Union as has been graphically described in Examiner Davis' report. Bond coverage is presently at \$225,000 and will be increased to \$240,000 upon approval of the attached amendment. At the time you are asked to approve the amendment you will also be requested to approve certain other proposals that fall within your jurisdiction.

Trusting you will advise us if there is any additional information you wish, I am

Sincerely yours,

Treasurer
CIA Federal Credit Union

STATINTL

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